

PERSONAL LOAN AGREEMENT

Customer Name : _____

Loan Agreement No. : _____



AGREEMENT FOR PERSONAL POWER LOAN

THIS AGREEMENT IS MADE at the place & date mentioned in the Schedule attached hereto between Borrower(s) whose name(s) is/are mentioned in the Schedule attached hereto of ONE PART and the RAVI Fincorp Ltd., a body corporate, incorporated under the Companies Act, 1956 and having its Registered Office and Central Office at Visnagar and Mehsana respectively through its branch at the place as mentioned in the Schedule (hereinafter called the "Company") of the Second Part. The expressions "Borrower" and the "Company", unless repugnant to the context, shall include their respective heirs, representatives, successors, executors, administrators and assigns. In the Agreement, singular shall include plural and the masculine gender the feminine or neutral gender. The expression Borrower shall, when more than one include all of them collectively or any of them individually, as the context may require.

IT IS AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS

1. Definitions and Interpretation

1.1 In this Agreement, the following capitalized words shall have the following meanings:

"Agreement" means the Personal Power Loan Agreement

"Company" means RAVI Fincorp Ltd., a Company incorporated under The Companies Act, 1956 and a NBFC within the meaning of the Reserve Bank of India act, 1934 and having its registered office at 109, Tirupati Bazar, Station Road, Visnagar, Dist – Mehsana 384513 acting in these presents through its branch at the place as mentioned in the Schedule "B" and include its successors and assigns.

"Borrower" means one or more individual(s), singly or collectively, as the case may be or a sole proprietary firm, whose name(s) and address(s) is/are stated in Schedule "B" executing this agreement as borrower(s) and

In case when the Borrower is one or more individual(s) each one being deemed to have made this Agreement individually and in case of more than one, all of them having agreed to liabilities hereunder jointly and severally and the term "Borrower" shall include his/her/their respective heirs, executors, administrators and legal representatives and permitted assigns.

In case the Borrower is a sole proprietary firm, the person whose name appears as a Sole Proprietor and the term Borrower shall include his/her/their heirs, executors, administrators and legal representatives and permitted assigns.

"Branch" means the branch of the Company at the place mentioned in the Schedule "B" and where the Personal Power Loan is disbursed and shall include any other branch where the Personal Power Loan account is maintained or transferred to any time at the sole discretion of the Company.

"EMI" or "Equated Monthly Instalment" shall mean the amount payable every month by the Borrower to RAVI Fincorp Ltd comprising of interest, or as the case may be, principal and interest.

"Personal Loan" means the loans granted by RAVI Fincorp Ltd in terms of this Agreement. The expression "Personal Loan" shall also mean to include the principal amount of loan and all dues outstanding there under if the context so requires.

"Interest Rate" means the rate at which the Company shall compute and apply interest on the Personal Power Loan, as stated in the Schedule "B" or as may be amended from time to time by the Company.

"Default Interest Rate" means the rate at which RAVI Fincorp Ltd compute and apply interest on all amounts not paid when due for payment (or reimbursement) by the Borrower to RAVI Fincorp Ltd, as stated in the Schedule "B" or as may be amended from time to time by the Company.

"Parties" means the Company and the Borrower referred to collectively.

"Schedule" means the schedules of this Agreement.

In this Agreement, singular shall include plural and the masculine gender the feminine or neutral gender.

Any expression not defined herein shall, if defined under General Clauses Act, 1897 shall carry the same meaning as assigned to it under the said Act.

The arrangement of clauses in this Agreement shall have no bearing on their interpretation.

Company's agreement to lend and Borrower's agreement to borrow

The Com agrees, based on the Borrower's Request, Representations, Warranties, Covenants and Undertakings as contained herein and in the application for Personal Power Loan and other documents executed or tendered by the Borrower in relation to the Personal Power Loan, to lend to the Borrower and the Borrower agrees to borrow from RAVI Fincorp Ltd, the Personal Power Loan on the terms and conditions as fully contained in this Agreement and the Schedule "B".

The relationship between RAVI Fincorp Ltd and the Borrower as lender and borrower shall commence from the date of this Agreement and subsist until all monies due and payable by the Borrower to RAVI Fincorp Ltd under this Agreement and in all other documents pursuant hereto shall have been fully paid to and received by RAVI Fincorp Ltd.

Fees, Charges, Costs and Claims

The Personal Power Loan shall bear Service Charges and any other fees as mentioned in the Schedule "B", which the Borrower agrees to reimburse to RAVI Fincorp Ltd separately.

RAVI Fincorp Ltd shall be entitled to recover from the Borrower Prepayment Charges at the rate mentioned in the Schedule "B" on the amount of Personal Power Loan, repaid by the Borrower ahead of the Repayment Terms as mentioned in the Schedule "B".

RAVI Fincorp Ltd shall also be entitled to recover from the Borrower any other charges or costs incurred or claims suffered by RAVI Fincorp Ltd in connection with the Personal Power Loan, including on account of execution and stamping of this Agreement and any other documentation or security creation pursuant to this Agreement.

Disbursement

RAVI Fincorp Ltd shall, unless agreed between the Borrower and the Company otherwise and as stated in the schedule "B", disburse the Personal Power Loan by issuing a Banker's Payment Order or a Demand Draft crossed as "A/c Payee only"

in the name of the previous financier towards the repayment of the previous loan to be taken over by utilising the Personal Power Loan.

in the name of such party/ies as per the instructions of the borrower.

in the name of the borrower at discretion of Company.

The Company shall have an unconditional right to cancel the undrawn/unavailed/unused portion of the Loan at any time during the subsistence of the Loan, without any prior notice to the borrower, for any reason whatsoever. In the event of any such cancellation, all the provisions of this Agreement and all other related documents shall continue to be effective and valid and the Borrower shall repay the outstanding dues under the loan duly and punctually as provided herein

It is understood that the charges in relation to the disbursement (including charges for issuance or for the collection of proceeds by the beneficiary on such payment order or demand draft) shall be borne by the Borrower.

The Company may not disburse at any time, any amount under the Personal Power Loan unless all the conditions and any other formalities prescribed by the Company including the following, but not restricted to, are complied with, in the sole discretion of the Company:

The Borrower's submission to the satisfaction of the Company of a Certificate of Employment from his/her Employer and his/her financial statements;

The Borrower's submission to the Company, post dated cheques/Electronic Clearing Service mandate/Standing Instruction mandate towards repayment instalments; and

Any other document or writing as the Company may require in its sole discretion.

Submission of all the necessary approvals and permission from, the appropriate authorities including, but not limited to approvals and certificates from corporations.

The Borrower shall repay to the Company the amount equated in terms of monthly instalments each by the first day of each calendar month or such part thereof as shall remain due and owing to the Company. The equated monthly instalment includes interest component.

Interest & Personal Power Loan Account

Interest on the Personal Power loan shall accrue from the date on which the disbursal has been effected in the loan account and accordingly the computation of the first EMI shall be calculated only for the actual number of days remaining for the due date of first instalment. For rest of the instalments the entire period of 30 days based on a pre drawn schedule shall be taken into consideration. The disbursement of the Personal Power loan will be done by issuing the disbursement Pay order / Demand draft or otherwise without the Company concerning itself with the receipt of such disbursement by the Beneficiary / Recipient and also with the realization of such payment order / Demand draft or the time taken in such realization.

Interest on the Personal Power Loan shall be computed and debited to the Personal Power Loan Account on the due date in each calendar month/quarter/half year/year as stated in the Schedule "B".

Interest Tax and other levies as may be applicable from time to time on the Personal Power Loan shall be borne by the Borrower.

The Company shall be entitled to debit all other amounts due and payable by the Borrower under this Agreement (including but not limited to interest tax, fees, stamp duty, costs, service/prepayment and other charges, claims and expenses) to the Borrower's Personal Power Loan account, unless separately reimbursed to the Company by the Borrower. Such amounts shall form part of the Personal Power Loan.

All amounts in default for payment (i.e. not paid by the Borrower when due to the Company) including arrears of EMI, interest before the commencement of EMI, costs, charges and expenses debited to the Personal Power Loan account shall attract penal interest without there being any need to assign a reason for such revision and interest and penal interest shall thereafter accrue at such revised rate(s).

Interest on the Loan shall be computed and debited to the Loan Account taking the basis of 360 days a year.

Repayment:

The Personal Power Loan (including the principal, interest thereon and any other charges, premium, fees, taxes levies or other dues payable by the Borrower to the Company in terms of this Agreement) be repayable by the Borrower to the Company-

at the Branch (or at any other branch of the Company or at any other place as may be notified by the Company).

by way of Equated Monthly Instalment (EMI) as mentioned in the Schedule "B" towards repayment of principal and interest; and

by separate repayments towards repayment of default interest, fees, charges, taxes, claims, costs and expenses charged to the Personal Power Loan account.

The Equated Monthly Instalment (EMI) amount shall be arrived at so as to comprise repayment of principal and payment of interest calculated on the basis of the interest rate, periodicity, of repayment, of the entire liability under the Personal Power Loan at the end of its tenor and the Borrower agrees to continue paying EMIs until all amounts due under the Personal Power Loan have been repaid in full to the Company.

No notice, reminder or intimation will be given to the Borrower regarding his/her obligation to pay the EMI regularly on each due date. It shall entirely be his/her responsibility to ensure prompt and timely payment to the Company. Any delay or default in payment of any EMI shall make the Borrower liable to pay to the Company, interest at the Default Interest Rate (for the period of such default) as mentioned in the Schedule "B", besides constituting a default thereby making all sums under this Agreement due and payable to the Company forthwith.

All repayments of Principal and payment of interest and all other amounts by way of EMI or otherwise shall be given effect to in the Personal Power Loan account in accordance with the method of effecting payment as stated in the Schedule "B" or as adopted by the Company from time to time.

Repayments ahead of the Repayment Terms shall attract Prepayment Charges as stated in the Schedule "B".

7. Company's Rights

The Company shall, in relation to the Personal Power Loan:

have the sole right at any time during the tenure of this Agreement to revise/reschedule the repayment terms/ amount of EMI or of any other amounts outstanding there under and the Borrower shall make all future repayments to the Company according to such revised schedule on being notified by the Company of such revision or reschedulement;

have the sole right to amend any of the terms and conditions of this Agreement including but not limited to revision of interest Rate (including the Default Interest Rate), periodicity of compounding interest, method of effecting credit of the repayments without assigning any reason or notifying the Borrower and the Borrower agree that such revision shall become applicable from date of such revision in the records of the Company;

have the right to receive and adjust any payment/s that it may receive as an assignee of the insurance in relation to the Property that may have been provided as security and on the life of the Borrower towards amounts due and/or payable by the Borrower under this Agreement; be entitled to disclose any information about the Borrower, his/her account relationship with the Company and/or any default committed by him (whether such branch offices, affiliated entities, Reserve Bank of India, any Refinancing agency, credit rating agency and such third parties as the Company may in its sole and exclusive discretion, deem fit and proper. The Company shall also be entitled to seek and receive any information as it deems fit in connection with the Personal Power Loan and/or the Borrower from any third party; and

be entitled to require the Borrower, in the event of the Borrower opting to resign or retire from the employment prior to the age of superannuation or is discharged or removed from service before such date for any reason whatsoever, to instruct his/her employer to remit the entire dues (including provident fund, gratuity and compensation) becoming payable by the Borrower from his/her employer on account of his/her such cessation of employment and to receive and appropriate the same towards the Borrower's liability under the Personal Power Loan.

Borrower's Representations, Warranties, Covenants and Undertakings.

With a view to induce the Company to grant the Personal Power Loan to him/her, the Borrower, hereby represents/warrants to/ covenants/ undertakes with the Company that he/she-

has given complete and correct information and details in the application form about himself/herself;

shall make available to the Company such security (including mortgage over the Property) in such form and substance as may be required by the Company;

has no pending claims demands litigation or proceedings against him/her before any court or authority (public or private);

shall ensure that the purpose for which the Personal Power Loan is advanced by the Company is fulfilled in all respects and produced to the Company, the necessary documents, as may be required by the Company;

shall in addition to the income/ financial statement/s required by the Company furnish such other information/ documents concerning his/her employment, trade, business, profession or otherwise as the Company may require from time to time;

shall promptly and without requiring any notice or reminder from the Company, repay to the Company the Personal Power Loan in accordance with the Repayment Terms mentioned in the Schedule "B";

shall (in case of more than one borrower) be jointly and severally liable to repay the Personal Power Loan, interest and all other sums due and payable under this Agreement and to observe its terms and conditions;

where applicable, shall inform the Company of any likely change in his/her employment;

shall not stand surety or guarantor for any third party liability or obligation;

being a resident in India, shall not leave India for employment or business or long stay without first fully repaying the Personal Power Loan then outstanding due and payable with interest and other dues, including prepayment charges, if any;

shall keep himself/herself aware of the rules of the Company, pertaining to Personal Power Loan, and in force from time to time.

the borrower shall, in case the borrower is a company/firm/body corporate, notify the Company at least 30 days in advance of any intended a) change in business, constitution or constitution documents or b) closure of its business or c) change in address.

In the event of savings account/s of the Borrower/s being closed or being shifted from the Company informed to us at the time of loan application to any other Company, the Borrower/s shall within 15 days of such closure or shifting of account, arrange to the satisfaction of RAVI Fincorp Ltd any other alternative mode of payment of the instalments either by way of Electronic Clearing System (ECS) or by submitting Post Dated Cheques (PDC's), failing which the Company would have an option to recall the outstanding loan of the Borrower/s.*

The Borrower hereby acknowledges and agrees that the Company has a right to award a separate mandate to our Auditor or any independent Auditor, as the Company may deem fit with a view to obtain a specific certificate regarding diversion /siphoning of funds by the Borrower. The Borrower agrees and undertakes to co-operate with such Auditors and provide the necessary information and/or documents as may be required by such Auditors. The Borrower also agrees and undertakes to bear all the expenditure in respect of obtaining the said Certificate and agrees to indemnify and keep the Company indemnified in this regard.

The Borrower declares, assures and states that, except as mentioned hereunder, the Borrower is not a director nor relative* of any director or none of its directors/partners /members (if the Borrower is a company/partnership firm) is a director; of the Company or any other Banks including Scheduled Co-operative Banks, subsidiaries/trustees of mutual funds/ venture capital funds; and the Borrower is not a relative* or none of its directors/ partners/ members (if the Borrower is a company/partnership firm) of any Senior Officer # of the Bank or of any other Banks;

#The term 'Senior Officer' means an officer of the Bank, who is in equivalent scale as an officer in senior management level in Grade IV any officer and above in a nationalised bank or any officer in equivalent scale in the State Bank of India and associate banks and in any banking company incorporated in India.

*The term "relative" shall mean and include any or all of the following persons: (a) Spouse (b)Father (c) Mother (including step-mother) (d) Son (including step-son) (e) Son's Wife (f) Daughter (including step-daughter) (g) Daughter's Husband (h) Brother (including step-brother) (i) Brother's wife (j) Sister (including step-sister) (k) Sister's husband (l)Brother (including step-brother) of the spouse (m) Sister (including step-sister) of the spouse.

The Borrower makes the above declaration solemnly and sincerely believing the same to be true and knowing fully well that on the faith and strength of the correctness thereof the Company has agreed to grant the Facility. The Borrower also agrees that it is a condition of the grant of the facility that if any statement made with reference to the above is found to be false at any time the Company shall at liberty and entitled to revoke the facility.

OR

The Borrower declares that the Borrower is related to the director(s) and /or Senior Officer(s) of the Company or of any other Banks as specified in schedule "A" hereto:

9. Events of default.

The Company may by a written notice to the Borrower, declare all sums outstanding under the Personal Power Loan (including the principal, interest, charges, expenses) to become due and payable forthwith and enforce the security (if applicable) in relation to the Personal Power Loan upon the occurrence (in the sole decision of the Company) of any one or more of the following:

The Borrower fails to pay to the Company any amount when due and payable under this Agreement.

The Borrower fails to pay to any person other than the Company any amount when due and payable or any person other than the Company demands repayment of the loan or dues or liability of the Borrower to such person ahead of its repayment terms as previously agreed between such person and the Borrower;

The Borrower defaults in performing any of his/her obligations under this Agreement or breaches any of the terms or conditions of this Agreement;

The Borrower opts to resign or retires from the employment prior to the age of superannuation or is discharged or removed from service before such date for any reason whatsoever

Any of the information provided by the Borrower to avail the Personal Power Loan or any of his/her Representations, Warranties herein being found to be or becoming incorrect or untrue;

Any person other than the Company commencing proceedings to declare the Borrower insolvent or if the Borrower shall become bankrupt or insolvent or commit act of insolvency;

The value of the security (including guarantee/s) created or tendered by the Borrower, in the sole discretion and decision of the Company, depreciates entitling the Company to call for further security and the Borrower fails to give additional security;

10. Assignment and Transfer.

The Company shall have a right to sell or transfer (by way of assignment, securitisation or otherwise) whole or part of the Personal Power Loan and outstanding amounts under the Personal Power Loan or any other rights under this Agreement or any other document pursuant hereto to any person in a manner or under such terms and conditions as the Company may decide in its sole discretion.

The Borrower expressly agrees, in the event of sale or transfer as aforesaid, to accept such person to whom the Personal Power Loan is sold or transferred as his/her lender and make the repayment of the Personal Power Loan to such person as may be directed by the Company.

The Borrower shall not transfer or assign his/her rights under this Agreement.

11. Company's appointment of Agent.

The rights, powers and remedies available to the Company under Law and under these present, shall be exercised by the Company through any of its employees or agent and the Company may delegate any or all of the said powers and authorities to such employee or agent.

12. Miscellaneous

If at any time the Company is of the opinion that the value of the said security/ guarantee prescribed/ provided for the Personal Power loan is not adequate or sufficient for the purpose of securing the due repayment of the loan, and monies due thereon, the Company shall be entitled to call for any additional security by notice in writing and the Borrower shall be bound to comply with the said notice and provide any additional security satisfactory to the Company within 30 days from the receipt of the letter.

The Borrower confirms the accuracy of the information given in the loan application and further confirms that no material change or alteration has taken place subsequent to the date of application which would impact adversely the safety of amount granted by the Company in any manner whatsoever.

The Borrower declares and confirms that he/she is not a party to any litigation of any material character affecting the security and Borrower is not aware of any facts likely to give rise to such litigation or any material claims or enquiries from any tax authorities or other statutory authorities.

All or any other conditions as specified in the most important information shall form an integral part of this Agreement and the most important information shall always be used in conjunction with this agreement at all times.

Interest on the amount of the loan will be applied at the rate specified in the schedule "B" to the agreement.

***Applicable in cases where borrower is maintaining savings a/c with Axis Bank**

Without prejudice to any other term of this Agreement, the Parties expressly agree that any payment made by the Borrower to the Company under this Agreement shall be appropriated by the Company in the following order-

costs, charges and expenses that the Company may expend to service, enforce and maintain the security and therefore recover the Personal Power Loan, interest and all sums due and payable by the Borrower to the Company under this Agreement.

interest on amounts in default and loss of profit on the defaulted amount/s

prepayment charges

interest

principal amount of the Personal Power Loan

The parties agree that any delay or omission by the Company in exercising any of its rights, powers or remedies as the lender of the loan under this Agreement and other documents pursuant hereto shall not impair the right, power or remedy or be construed as its waiver or acquiesce by the Company.

The Parties confirm that this Agreement and its Schedules and any other documentation pursuant to it represent one single agreement between the Parties.

This Agreement super cedes all prior discussions and representations between the parties, including the Company brochure, save with respect to the obligations of and representations made by the Borrower to the Company set forth in any correspondence, application forms or otherwise made or agreed to be made howsoever.

Laws of India shall govern this Agreement, the security and other documentation pursuant hereto and Courts having jurisdiction where the Branch is situated shall have exclusive jurisdiction over all aspects governing the interpretation and enforcement of this Agreement, the security and other documentation pursuant hereto.

The addresses of the parties shall be as mentioned under the Schedule "B". The Borrower shall forthwith inform the Company of any change in his/her Address (current residence and office).

Any notice or request required or permitted under this Agreement to be given by either party to the other shall be only in writing and sent on the address of the other Party as mentioned in the Schedule "B" (or in case to the Borrower, on the address of the Borrower last known to the Company):

If given by the Company, may be given by personal delivery, fax or by post and shall be deemed to have been served upon or received by the Borrower, if given by personal delivery, when so delivered and if by post on expiration of 3 days after the same has been delivered to the post office for onward transmission to the Borrower under certificate of posting; and

If given by the Borrower to the Company when it is actually received by the Company.

The borrower understand that as a pre-condition, relating to grant of the loans/advances/other non-fund based credit facilities to the Borrower and furnishing of guarantee in relations thereto, the Company requires consent of the borrower of the credit facilities granted/ to be granted by the Company for the disclosure by the Company of information relating to the borrower, any credit facilities availed of / to be availed, by the borrower/guarantor/s, obligations as assumed by the borrower in relation thereto and default, if any, committed in discharge thereof.

Accordingly, the borrower hereby agrees and gives consent for the disclosure by RAVI Fincorp Ltd of all or any such:

Information and data relating to borrower(s)

the information or data relating to borrower(s) obligations in any credit facility granted/ to be granted by the Company

default, if any, committed by borrower in discharge of borrower(s)' such obligation as RAVI Fincorp Ltd may deem appropriate and necessary to disclose and furnish to Credit Information Companies (CICs) and any other agency authorized in this behalf by RBI.

The borrower declares that the information and data furnished by borrower/me/ us to RAVI Fincorp Ltd are true and correct.
The borrower undertakes that –

The Credit Information Companies (CICs) and/or any other agency so authorized may use, process the said information and data disclosed by the Company in the manner as deemed fit by them and

The Credit Information Companies (CICs). and/or other agency so authorized may furnish for consideration, the processed information and data or products thereof prepared by them, to Banks/Financial Institutions and other credit guarantors or registered users, as may be specified by the Reserve Bank of India in this behalf.

"All disputes, differences and / or claim or questions arising out of these presents or in any way touching or concerning the same or as to constructions, meaning or effect thereof or as to the right, obligations and liabilities of the parties hereunder shall be referred to and settled by arbitration, to be held in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or any statutory amendments thereof, of a sole arbitrator to be nominated by the Lender/Bank, and in the event of death, unwillingness, refusal, neglect, inability or incapability of a person so appointed to act as an arbitrator, the Lender/Bank may appoint a new arbitrator to be a sole arbitrator. The arbitrator shall not be required to give any reasons for the award and the award of the arbitrator shall be final and binding on all parties concerned. The arbitration proceedings shall be held Mumbai/ Delhi / Chennai / Kolkata."

IN WITNESS WHEREOF the parties hereto have set their hand on the day, month and year hereinabove mentioned. Signed and Delivered by the within named Borrower(s):

1. _____

(Borrower Name)

Signature of the Borrower

1. _____

(Borrower Name)

Signature of the Borrower

1. _____

(Borrower Name)

Signature of the Borrower

Signed and Delivered by the within named Company, RAVI Fincorp Ltd through its authorized official

RAVI Fincorp Ltd, Authorized Signatory

SCHEDULE "B"- PERSONAL POWER LOAN AGREEMENT

Branch: Branch Address:	Place:	Date:
Applicant	First Name Father's/ Husbands/ Middle Name Surname / Family Name	
	Residence Address:	Office Address:
	Telephone No:	Telephone No:
	E-Mail ID:	E-Mail ID:
Co Applicant / Guarantor	First Name Father's/ Husbands/ Middle Name Surname / Family Name	
	Residence Address:	Office Address:
	Telephone No:	Telephone No:
	Telephone No:	Telephone No:
Facility	Personal Loan under the Company's Personal Loan Scheme	
Facility Amount	Rupees: (In figures)	X (Signature of the borrower)
	Rupees: (In words)	
No of Instalments		
Interest Rate	% p.a.	
Processing Fee	Rs. /- + G.S.T as applicable	
Periodicity of Interest Compounding	Monthly	
Repayment Terms	Repayable according to the tenor by Equated Monthly Instalment (EMI) as stated below	
Equated Monthly Instalment EMI	Rupees: (In figures)	
	Rupees: (In words)	
EMI Payment	Monthly	
	Of every month commencing from	
Disbursement Details	By direct payment/s as follows : 1. PO / DD / Direct Account Transfer to _____ of Rs. _____ /- 2. PO / DD / Direct Account Transfer to _____ of Rs. _____ /- 3. PO / DD / Direct Account Transfer to _____ of Rs. _____ /- 4. PO / DD / Direct Account Transfer to _____ of Rs. _____ /-	
Security Details (if applicable)		
Prepayment Charges	_____ % of of capital / principal outstanding + GST as applicable	
Cheque / ECS / NACH Return Charges	Rs. 500/- per instance of dishonour of cheque Standing instruction / ECS debit instruction + GST as applicable	
Swap Charge	Rs. 500/- per occasion of Swapping of the PDCs / ECS Mandate / NACH mandate + G.S.T. as applicable	
Penal Interest Rate	@ 24% per annum i.e. 2 % per month on the overdue instalment	
Duplicate statement issuance Charges	Rs. 250/- per instance per set + GST as applicable.	
Duplicate Amortisation schedule issuance charges	Rs. 250/- per instance per set + GST as applicable.	
Duplicate Interest Certificate (Provisional / Actual) issuance Charges	Rs. 250/- per instance per set + GST as applicable.	
Credit Information Companies (CIC) Report Issuance Charges	Rs. 50/- per instance + G.S.T. as applicable	
Charges for subsequent set of Photocopy of loan agreement / documents where requested by Borrower	Rs. 250/- per instance per set + GST as applicable.	
Stamp Duty Charges	As per State Stamp Act	

Notwithstanding anything mentioned above, RAVI Fincorp Ltd can add, delete, modify all or any of the above aforesaid terms & conditions without any reference to the borrowers.

1. _____
(Borrower)

2. _____
(Co Borrower)

3. _____
(Guarantor)

4. _____
For Ravi Fincorp Ltd through its
Authorised signatory – Name

DEMAND PROMISSORY NOTE

Rs. _____

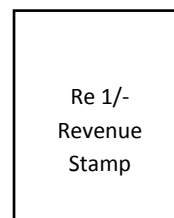
On demand, I / We, _____, jointly and severally promise to pay to Ravi Fincorp Ltd or order the sum of Rs. _____/- (Rupees _____) together with interest from the date hereof at _____ percent per annum or such other rate the Company may fix from time to time, compounding and payable with daily / monthly / quarterly rests, for value received.

Borrower X _____

Co Borrower X _____

Place:

Date:



The borrower has to sign across the revenue stamp & DP note.

D.P. Note Delivery cum Waiver Letter

To:

RAVI Fincorp Ltd.

Dear Sir,

Please take delivery of the accompanying DEMAND PROMMISSORY NOTE dated _____ for Rs. _____ (Rupees _____) made by me / us in favour of RAVI Fincorp Ltd.

I/We do hereby also waive my/our rights of the presentment of the aforesaid Demand Promissory Note. We further request you to note that we dispense with a notice of dishonour in terms of Section 98(a) of the Negotiable Instruments Act, 1881, and that in the event of payment not being made on demand by me/us RAVI Fincorp Ltd. is at liberty to give time for payment to me/us without discharging me/us from liability.

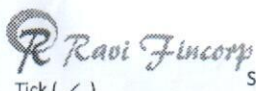
The said Demand Promissory Note shall operate as a continuing security to you to be enforceable for the repayment of the ultimate balance or all sums remaining unpaid under the said Cash Credit / Overdraft / Packing Credit / Loan facility (ies) now or hereafter; and I/We are to remain liable on the said Demand Promissory Note notwithstanding the fact that by payment made into the account of the Cash Credit / Overdraft / Packing Credit / Loan from time to time, the said Cash Credit / Overdraft/ Packing Credit / Loan facility (ies) may from time to time be reduced or extinguished or even that the balance of the said account(s) may be at credit.

X _____

Borrower

Place:

Date:



UMRN Date

Sponsor Bank Code HDFC0000060 Utility Code NACH00000000012046

I/We hereby authorize RAVI FINCORP LTD to debit (tick✓) SB/CA/CC/SB-NRE/SB-NRO/Other

Bank a/c number

with Bank Name of customer's Bank IFSC or MICR

an amount of Rupees

FREQUENCY Mthly Qtly H-Yrly Yrly As & when presented DEBIT TYPE Fixed Amount Maximum Amount

Reference 1 Phone No.

Reference 2 E-mail ID

I agree for the debit of mandate processing charges by the Bank whom I am authorizing to debit my account as per latest Schedule of charges of the bank

PERIOD From To

Signature Primary Account Holder Signature Primary Account Holder Signature Primary Account Holder

Or Until Cancelled 1. Name is in Bank records 2. Name is in Bank records 3. Name is in Bank records

• This is to confirm that the declaration has been Carefully read, Understood and made by me/us I am authorised the User entity / corporate to debit my Account.
• I have Under stood that I am authorised to Cancel / amend this mandat to by appropriately Communicating the Concillation / amendment request to the user entity / Corporate or the bank Where I have authorised the debit.
• I / We hereby declare that the above information is trve and Correet and that the mobile number listed above is registered in my/ our nume(s) and / or is the number that / we Use in the ordinary course I / we here by declare that irrespective of my/our registration of the above. mobile in the Provider customer preference register, or in amy Similar register maintained Under applicable laws, now or Subsequent to the, date here of I / We consent to the bank Communicating to me / us about the transaotion Carried out in my / our aforesaid account (s)

UMRN Date

Sponsor Bank Code HDFC0000060 Utility Code NACH00000000012046

I/We hereby authorize RAVI FINCORP LTD to debit (tick✓) SB/CA/CC/SB-NRE/SB-NRO/Other

Bank a/c number

with Bank Name of customer's Bank IFSC or MICR

an amount of Rupees

FREQUENCY Mthly Qtly H-Yrly Yrly As & when presented DEBIT TYPE Fixed Amount Maximum Amount

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